

For Immediate Release

METROJET TO DEVELOP INDIAN BUSINESS WITH TATA GROUP

HONG KONG, 8 March 2011 – Taj Air, a part of the Tata Group, and Metrojet are pleased to announce their intention to form a joint venture offering aircraft maintenance and management services to the growing Indian business aviation market.

The operation, to start with, will be based in Mumbai. The current Taj Air facility will undergo an upgrade whilst a larger, more comprehensive facility will be built at a suitable site.

Taj Air has pioneered business aviation since 1993, bringing the world-renowned service and Indian hospitality of the Taj Hotel's and the reliability of the Tata Group of companies to the business. Taj Air is widely recognized as the premier Indian business aviation brand.

"Metrojet is proud to embark on this venture and combine with Taj Air to better serve the Indian Market," said Björn Näf, CEO of Metrojet. "Sharing the same values and similar backgrounds, the partnership between Metrojet and Taj Air will continue to develop business aviation service standards to the highest international levels."

"Taj Air is excited to partner with Metrojet, the leading business aviation company in Asia, to expand its capability and continue building a best in class business aviation company in India" says Mehernosh Kapadia, Chairman of Taj Air.

– ENDS –

NOTE TO EDITORS

Metrojet Limited. Established in 1995 and part of the Kadoorie Group, Metrojet is a leading operator and maintenance provider of business jets in the region, and pioneered business aviation services in Hong Kong. The company was awarded an Air Operator's Certificate (FAA Part 121 equivalent) in June 1997. Metrojet is Hong Kong's fully licensed business jet operator, providing the complete range of business aviation services, including: aircraft charter, comprehensive aircraft management, aircraft maintenance service, aircraft co-ownership programs and aircraft acquisition and sales.

Metrojet's maintenance department is currently a fully certified Repair Station with approvals from the Hong Kong CAD, the United States FAA and is fully authorized to carry out maintenance on aircraft registered in China, Macau, Taiwan, Malaysia, Bermuda, Canada, Isle of Man, and Cayman Islands. Metrojet is a full Authorized Gulfstream Warranty Repair Facility as well as an authorized Bombardier Aircraft Service Facility. Its Avionics and Airframe engineers have ratings on Gulfstream, Bombardier, Hawker Beechcraft, Falcon, Cessna Citation, Embraer, Boeing and Airbus aircraft as well as Eurocopter, MD, Bell, Sikorsky and Augusta helicopters.

For further details, please browse our website www.metrojet.com