

**For Immediate Release**

**METROJET SIGNS MEMO OF UNDERSTANDING WITH FLYING COLOURS CORP**

Partnership strengthens brand position for its international completion & refurbishment business across Asia

**HONG KONG, 10 October 2011** – Metrojet is excited to announce the signing of a Memo of Understanding (“MOU”) with Flying Colours Corp. Ratification is expected between the two companies in mid-2012, with the structure and logistics of the partnership currently being finalized.

The MOU will be signed at NBAA in Las Vegas on 10 October 2011 (Stand No N5500). Under this new partnership, Metrojet will continue to provide dedicated and high quality service to its business aircraft customers in Asia with Flying Colours Corp. opening a base of operation in the region to focus on interior refurbishment for a range of its mid to large sized business aircraft. Aircraft types include the Global Express series, Challenger, Dassault Falcon, Embraer, Hawker and Gulfstream models.

“We are proud to embark on this venture and partner with Flying Colours Corp., with whom we already have a very strong relationship. It will enable us to better serve the Asian Market and to further enhance our service offering and product portfolio to our growing customer list. We look forward to a long term partnership with Flying Colours Corp.” said Björn Näf, Chief Executive Officer of Metrojet Ltd.

“This is the first time that Flying Colours Corp has partnered with an international company, therefore we are excited by the opportunity it offers. This partnership not only indicates Flying Colours Corp.’s strong business growth in the region, but also demonstrates our commitment to continuously improve support and services for all of our customers. Metrojet is a leading aviation services provider in Asia and this partnership will enhance our brand and our position in aircraft refurbishments and completions in the region,” said John Gillespie Chief Executive Officer of Flying Colours Corp.

Metrojet is a leading business aviation service provider in Asia and Hong Kong’s only fully licensed business jet operator able to provide a complete range of business aviation services. Services include: aircraft charter, comprehensive aircraft management, full aircraft maintenance capabilities, aircraft co-ownership programs and aircraft acquisition and sales. Metrojet operates the leading corporate aircraft maintenance service centre in Asia providing heavy/scheduled inspections, repair services and regional AOG support for all business aircraft around the clock.

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## NOTE TO EDITORS

**Metrojet Limited.** Established in 1995 and part of the Kadoorie Group, sister company of The Peninsula Hotels. Metrojet is a leading operator and maintenance provider of business jets in the region, and pioneered business aviation services in Hong Kong. The company was awarded an Air Operator's Certificate (FAA Part 121 equivalent) in June 1997. Metrojet is Hong Kong's only fully licensed business jet operator, providing the complete range of business aviation services, including: aircraft charter, comprehensive aircraft management, aircraft maintenance service, aircraft co-ownership programs and aircraft acquisition and sales.

Metrojet's maintenance department is currently a fully certified Repair Station with approvals from the Hong Kong CAD, the United States FAA and is fully authorized to carry out maintenance on aircraft registered in China, Macau, Taiwan, Malaysia, Bermuda, Canada, Isle of Man, and Cayman Islands. Metrojet is a full Authorized Gulfstream Warranty Repair Facility as well as an authorized Bombardier, Embraer, Hawker Beechcraft and Cessna Service Facility. Its Avionics and Airframe engineers have ratings on Gulfstream, Bombardier, Hawker Beechcraft, Falcon, Cessna Citation, Embraer, Boeing and Airbus aircraft as well as Eurocopter, MD, Bell, Sikorsky and Augusta helicopters. For further details, please refer to: [www.metrojet.com](http://www.metrojet.com)

**Flying Colours Corp.** A global aviation service company which specialises in Green Completions, interior refurbishment, maintenance, component services, auxiliary fuel systems, exterior paint and avionics installation and upgrades. Flying Colours' US operation JetCorp Technical Services is an FAA-licensed Class III and IV Part 145 repair station based in St Louis, Missouri. Flying Colours and its subsidiaries are proud of their worldwide customer base which has grown these past few years owing to its dedication to safety, quality and customer support. Flying Colours specialises in all mid-large sized business aircraft including the Global Express series, Challenger, Dassault Falcon, Embraer, Hawker and Gulfstream models. [www.flyingcolourscorp.com](http://www.flyingcolourscorp.com)

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