



For Immediate Release

METROJET LTD ANNOUNCES JOINT VENTURE WITH TAJ AIR

HONG KONG – 30 October 2012 – Hong Kong’s Metrojet Ltd. (www.metrojet.com) and India-based Taj Air, a part of Tata Group, today signed a joint venture agreement to establish Taj Air Metrojet Aviation, offering aircraft maintenance and management services to the growing Indian business aviation market.

India, together with China, ranks amongst the world’s fastest growing markets in business aviation. The joint venture strategically positions Metrojet and Taj Air to deliver world-class maintenance and aviation management services to the India market.

The agreement will see operations commence in Mumbai, with the current Taj Air facility undergoing a substantial upgrade, whilst a larger, more comprehensive, facility is planned to be built at a later date.

“Today’s agreement marks another milestone for Metrojet in our journey to excellence in the Asia markets,” said Björn Näf, Chief Executive Officer of Metrojet. “Our partnership with Taj Air expands our operational footprint into India with an aim of delivering business aviation service standards of the highest international levels.”

Mr. Mehernosh Kapadia, Chairman of Taj Air said: “Taj Air is delighted to partner with Metrojet. Our respective aviation experience will enable us to expand our capabilities as we continue to build a best-in-class aviation company in India.”

Established in 1995, Metrojet is a leading business jet operator and maintenance provider in Asia. The company offers comprehensive aircraft management, maintenance and charter services and pioneered business aviation services in Hong Kong.

Taj Air is widely recognized as a premier Indian business aviation brand, committed to offering the finest aviation experience in the country since 1993, bringing together the world-renowned service and Indian hospitality of the Taj Hotel group and the business expertise of the Tata Group of companies.

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NOTE TO EDITORS

Metrojet Limited. Established in 1995 and part of the Kadoorie Group, sister company of The Peninsula Hotels. Metrojet is a leading operator and maintenance provider of business jets in the region, and pioneered business aviation services in Hong Kong. The company was awarded an Air Operator’s Certificate (FAA Part 121 equivalent) in June 1997. Metrojet is Hong Kong’s only fully licensed business jet operator, providing the complete range of business aviation services, including: aircraft charter, comprehensive aircraft management, aircraft maintenance service, aircraft co-ownership programs and aircraft acquisition and sales.

Metrojet's maintenance department is currently a fully certified Repair Station with approvals from the Hong Kong CAD, the United States FAA and is fully authorized to carry out maintenance on aircraft registered in China, Macau, Taiwan, Thailand, Indonesia, Malaysia, Bermuda, Canada, Isle of Man, and Cayman Islands. Metrojet is an Authorized Gulfstream Warranty Repair Facility, an authorized Bombardier Aircraft Service Facility, an Authorized Cessna Citation Service Facility, an Authorized Embraer Service Facility, as well as a Hawker Beechcraft Authorized Service Facility. Its highly trained engineers have Pratt & Whitney, Rolls-Royce, GE and Honeywell APU type ratings, and its Avionics and Airframe engineers have ratings on Gulfstream, Bombardier, Hawker Beechcraft, Dassault Falcon, Cessna, Embraer, Boeing and Airbus aircraft. For further details, please browse our website www.metrojet.com

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