



For Immediate Release

METROJET LTD ANNOUNCES CHINA EXPANSION PLANS

Metrojet announces joint venture with Zhuhai Hanxing General Aviation, entry into the China Business Aviation Alliance and a new official Chinese name at ABACE 2013

SHANGHAI – 16 April 2013 – Hong Kong based Metrojet Ltd. (www.metrojet.com), a leading provider of business aircraft services in Asia, today announced its expansion into the China market with a joint-venture agreement with Zhuhai Hanxing General Aviation Co., Ltd. (a member of the Hanxing Group).

The JV agreement with China-based Hanxing Group, an enterprise with businesses including tourism, energy, logistics, chemicals, real estate and general aviation services, represents Metrojet's first operations in the rapidly growing China business aviation market.

Metrojet Hanxing, the new venture, offers aircraft maintenance and aviation services, with a Maintenance, Repair and Overhaul (MRO) facility, located at Zhuhai Airport, including 15,000 sq. ft. of hangar space, workshops and storage facilities.

"China ranks as one of the world's fastest growing markets in business aviation," said Björn Näf, Chief Executive Officer of Metrojet. "We recognise the importance of the China market and, indeed, the entire Asian region to the future of business aviation. Our partnership with Zhuhai Hanxing General Aviation now enables Metrojet to deliver world-class business aviation service standards to customers in China."

"Our China entry is a key step in our ongoing regional expansion programme, which has seen us continue to develop a strong regional presence over the last few years with the opening of our maintenance facility in Clark Freeport Zone in the Philippines and our recent joint-venture partnership with Taj Air offering maintenance and management services in Mumbai, India," he explained.

Chairman of Hanxing Group Fang Tieji said: "We are delighted to partner with Metrojet as we work jointly to contribute to the further development of business aviation in China. Our respective aviation experience provides tremendous opportunities to service this sector as we continue to develop a market-leading, world-class aviation company in China."

Metrojet joins China Business Aviation Alliance

Metrojet also participated in a special enrolment ceremony with Minsheng Financial Leasing Co. Ltd. (MSFL) in joining the CAAC backed China Business Aviation Alliance, a consortium of international and Chinese business aviation companies committed to promoting and supporting the development of China's business aviation market.

"Metrojet is privileged to be the first Hong Kong based business jet operator joining the China Business Aviation Alliance," said Björn Näf. "With the combined efforts from all members of the alliance, I am confident that we can contribute to the success of China's business aviation industry," he added.

"We warmly welcome Metrojet joining the China Business Aviation Alliance. With Metrojet's

heritage and expertise in the business aviation industry in Asia, many best practices can be shared amongst the members and within the industry. I look forward to seeing Metrojet's further developments in China," said Zhang Bo, Vice President of MSFL.

MSFL is the first financial institution to offer professional aviation financial services to China's business jet market.

Metrojet unveils new official Chinese name

To mark the China entry, Metrojet unveiled its new official Chinese name today at The Asian Business Aviation Conference & Exhibition (ABACE). The name 美捷 is phonetically similar to Metrojet and translates as "offering perfect and efficient business aviation services to our clients."

Established in 1995, Metrojet is a leading business jet operator and maintenance provider in Asia. The company offers comprehensive aircraft management, consultancy, maintenance and charter services and pioneered business aviation services in Hong Kong.

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NOTE TO EDITORS

Metrojet Limited. Established in 1995 and part of the Kadoorie Group, sister company of The Peninsula Hotels. Metrojet is a leading operator and maintenance provider of business jets in the region, and pioneered business aviation services in Hong Kong. The company was awarded an Air Operator's Certificate (FAA Part 121 equivalent) in June 1997. Metrojet is Hong Kong's only fully licensed business jet operator, providing the complete range of business aviation services, including: aircraft charter, comprehensive aircraft management, aircraft maintenance service, aircraft co-ownership programs, aircraft consultancy, and aircraft acquisition and sales.

Metrojet's maintenance department is currently a fully certified Repair Station with approvals from the Hong Kong CAD, the United States FAA and is fully authorised to carry out maintenance on aircraft registered in China, Macau, Taiwan, Thailand, Indonesia, Malaysia, Bermuda, Canada, Isle of Man, and Cayman Islands. Metrojet is an Authorised Gulfstream Warranty Repair Facility, an authorised Bombardier Aircraft Service Facility, an Authorised Cessna Citation Service Facility, an Authorised Embraer Service Facility, as well as a Hawker Beechcraft Authorised Service Facility. Its highly trained engineers have Pratt & Whitney, Rolls-Royce, GE and Honeywell APU type ratings, and its Avionics and Airframe engineers have ratings on Gulfstream, Bombardier, Hawker Beechcraft, Dassault Falcon, Cessna, Embraer, Boeing and Airbus aircraft.

As part of an international expansion programme, Metrojet has opened a maintenance facility, Metrojet Engineering Clark Ltd. (MEC), located at Diosdado Macapagal International Airport, within the Clark Freeport Zone in the Philippines. Metrojet has also established a joint venture with India-based Taj Air to establish TajAir Metrojet Aviation in Mumbai, offering maintenance and management services to the growing Indian business aviation market. Metrojet has also announced its expansion into the china market with a joint-venture agreement with Zhuhai Hanxing General Aviation Co. Ltd.

For further details, please browse our website www.metrojet.com

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