



For Immediate Release

METROJET STRENGTHENS ITS SERVICE OFFERINGS IN CHINA AND ASIA

Increasing presence and strengthening operational excellence in Asia

Hong Kong – 12 April 2016 – Metrojet Ltd. (www.metrojet.com), a leading provider of business aircraft services in Asia, today announced having a joint-venture with Shanghai Junhua Property Company Limited with the aim to manage and provide charter services primarily for Chinese registered business jets.

The new joint-venture company - Metrojet (Shanghai) Business Aviation Limited will be based in Shanghai, offering a strong and growing base for potential new business customers.

“Our China Journey continues,” said Mr. Björn Näf, Chief Executive Officer of Metrojet. “Our new joint-venture represents a significant milestone in our operations in China and will enable Metrojet to deliver world-class business charter and management services to our Mainland customers.”

Since successfully forming Metrojet Hanxing Zhuhai in China in 2013, a joint-venture with China-based Hanxing Group, the Maintenance, Repair and Overhaul (MRO) facility at Zhuhai Airport, has recently secured CAAC 145 approval to perform maintenance on the Gulfstream G450 and G550.

“Our latest developments in China are remarkable achievements driven by a dedicated team over the past two years. We are optimistic about the business aviation industry in China and we are poised to further strengthen our service offerings to meet the growing demands.”

In the Philippines, Metrojet Engineering Clark Ltd, located at Diosdado Macapagal International Airport near Pampanga, this year achieved both the Federal Aviation Administration (FAA) Air Agency Certification and approval from the Civil Aviation Authority (CAACI) of the Cayman Islands, to perform both line and base maintenance on the Gulfstream G550, G450, GIV and GV; the Bombardier Global 5000, Global Express XRS, Challenger 604/605 and Learjet 45; together with the Hawker 800/800XP and King Air 200.

“We have continued to grow, consolidate and reinforce our outstanding, world-class, aviation services across the region,” said Mr. Näf. “We are also expanding our aircraft management effort in Singapore this year. Alongside our MRO establishments, we are well positioned to meet the ever-growing future needs of the business aviation sector in Asia, served with the very highest of standards.”

Metrojet is participating in the Asian Business Aviation Conference and Exhibition (ABACE) 2016 in Shanghai from 12 to 14 April, 2016. Metrojet will be present at booth number H417 at

ABACE.

Established in 1995, Metrojet is a leading business jet operator and maintenance provider in Asia. The company provides comprehensive aircraft management, charter, maintenance and consultancy services, and pioneered business aviation services in Hong Kong.

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NOTE TO EDITORS

Metrojet Limited. Established in 1995 and headquartered in Hong Kong, Metrojet is part of the Kadoorie Group and a sister company of The Peninsula Hotels. It is a leading business jet operator and maintenance provider in Asia, providing the complete range of business aviation services, including: aircraft charter, comprehensive aircraft management, aircraft maintenance service, and aircraft consulting. Metrojet pioneered business aviation services in Hong Kong; the company was awarded an Air Operator's Certificate (FAA Part 121 equivalent) in June 1997.

Metrojet's maintenance department is a fully certified Repair Station with approvals from the Hong Kong CAD, the United States FAA and is fully authorised to carry out maintenance on aircraft registered in China, Macau, Taiwan, Thailand, Indonesia, Philippines, Malaysia, Bermuda, Canada, Isle of Man, Cayman Islands, and San Marino. Metrojet is an Authorised Gulfstream Warranty Repair Facility, an Authorised Bombardier Aircraft Service Facility, and an Authorised Embraer Service Facility. It is also a Beechcraft Service Facility. Its highly trained engineers have Pratt & Whitney, Rolls-Royce, GE and Honeywell APU type ratings, and its Avionics and Airframe engineers have ratings on Gulfstream, Bombardier, Beechcraft, Embraer and Boeing aircraft.

Metrojet has expanded its presence in Asia in 2012 with the opening of Metrojet Engineering Clark – a maintenance facility located at Diosdado Macapagal International Airport within the Clark Freeport Zone in the Philippines. The company has also established a joint venture with India-based Taj Air to form TajAir Metrojet Aviation in Mumbai to serve the growing maintenance needs in India. Metrojet Hanxing Zhuhai – a maintenance facility located at Zhuhai International Airport, is the most recent addition to Metrojet's MRO network, receiving CAAC 145 certification in 2016.

For further details, please browse our website www.metrojet.com

Shanghai Junhua Property Company Limited ("Junhua") was established in 2008, and is one of the investment platforms for its holding company, Shanghai Huihua Enterprise, Ltd. ("Huihua Group"). Huihua Group was awarded the certificate for "External Large Enterprise in Shanghai" by the Shanghai Municipal Government in November, 2003. The company is led by a team of experienced executives with an objective to create long-term value in its investment activities through advocating best-in-class corporate governance and professional management practices. With an optimistic view of China's future economic development, the company constantly seeks to collaborate with and provide strategic capital to businesses that have strong management, outstanding operating performance, reputable brand names, and high growth potential. In addition, the company leverages its long-term relationships with leading domestic and international institutions to provide resources for businesses to enhance their regional and cross-border expansion.

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